

EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs
(Setup by Ministry of Commerce, Government of India)
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EPCES Circular No. 425

January 6, 2023

Dear Member (s)

The Central Board of Indirect Taxes and Customs (CBIC) on January 05, 2022, issued a Press release regarding the rate of exchange of conversion of foreign currency for imported and exported goods and this shall come into effect on January 06, 2023.

• Schedule I provides the Rate of exchange pertaining to the import and export of goods of one unit of foreign currency equivalent to Indian rupees of the following foreign currency: -

- (i) Australian Dollar
- (ii) Bahrain Dinar
- (iii) Canadian Dollar
- (iv) Chinese Yuan
- (v) Danish Kroner
- (vi) EURO
- (vii) Hong Kong Dollar
- (viii) Kuwait Dinar
- (ix) New Zealand Dollar
- (x) Norwegian Kroner

• Schedule II provides the Rate of exchange pertaining to the import and export of goods of 100 units of foreign currency equivalent to Indian rupees of the following foreign currency:

(i) Japanese Yen

(ii) Korean Won

*Please refer to the Notification No. 02/2023- Customs (N.T) to view the conversion rate in detail.

With warm regards,

Team, EPCES